



Impelus Limited | ACN 089 805 416
71 Furniss Road Landsdale WA 6065
PO Box 1318, Wangara DC WA 6947
+61 417 935 552
impelus.com

31 January 2023

Dear Shareholders,

Acquisition of Neocology Pty Ltd.

The Board would like to inform all shareholders that the due diligence conducted on our targeted acquisition of Neocology Pty Ltd has not been satisfactory to the Board.

As the Due Diligence Condition has not been satisfied, Impelus Limited has issued a notice to terminate the Heads of Agreement with Neocology Pty Ltd, effective immediately.

The Board is continuing to evaluate other projects for acquisition with a view to re-list on the ASX at the earliest. We will keep the shareholders apprised with regular announcements on this website. <https://impelus.com.au/>

This announcement has been authorised by the Board.

Mr Madhukar Bhalla
Company Secretary
mbhalla@iinet.net.au